

HENRY COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2018

2016 SPLOST Referendum	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2) (3)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	PROJECT STATUS (5)
<p>The cost of acquiring, constructing, and equipping a new McDonough High School, a new McDonough Middle School, a new multipurpose facility at each existing high school, a new performing arts center in the northern region of Henry County, and a new distribution center; adding to, renovating, repairing, improving, and equipping existing athletic facilities (including turf fields at existing high schools and athletic field lighting at three existing middle schools); acquiring instructional and administrative technology improvements (including necessary software), land for future schools, and school buses and related transportation equipment; acquiring and constructing an access connector between Southern Crescent Technical College and the School District's Academy for Advanced Studies; adding to, renovating, repairing, improving, and equipping existing school buildings, transportation and maintenance buildings, and other buildings and facilities useful or desirable in connection therewith; and acquiring any necessary property therefor, both real and personal; to the extent funds are available, to pay the cost of acquiring, constructing, and equipping one new elementary school and a new central office facility and acquiring any necessary property therefor, both real and personal; to pay capitalized interest incident thereto; and to pay expenses incident to accomplishing the foregoing.</p>	\$ 325,000,000.00	\$ 365,000,000.00	\$ 102,929,299.23	\$ 50,240,294.36	Ongoing
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In compliance with O.C.G.A. 48-8-122

- (1) The School District's original cost estimate as specified in the resolution calling for the continuation of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project. Includes all costs from project inception to completion.
- (3) The voters of Henry County approved the imposition of a 1% sales tax to fund the above projects. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In the 2016 Resolution, the School District obtained approval to issue a total of \$325,000,000 in general obligation debt. As of June 30, 2018, \$214,255,000 of general obligation debt had been issued.
- (5) The estimated completion date for the project is June 2024.